



Capri Global Capital Limited

Press Release: 2Q FY26 Results

AUM INR 27,040 Cr 40% YoY / 9% QoQ	Disbursements INR 8,952 Cr 64% YoY / 6% QoQ
Gross Stage 3 1.3 % PCR 42.8% / Restr. Ass. 0.3%	Consolidated PAT INR 236 Cr 143% YoY / 35% QoQ

	(Rs crores)				
CONSOLIDATED	2QFY26	2QFY25	Y-o-Y	1QFY26	Q-o-Q
Total AUM	27,040	19,270	40.3%	24,755	9.2%
Gold Loans	10,406	6,584	58.1%	9,105	14.3%
MSME Loans	5,602	4,760	17.7%	5,478	2.3%
Affordable Housing	5,972	4,358	37.0%	5,490	8.8%
Construction Finance	4,969	3,346	48.5%	4,521	9.9%
Net Interest Income	480	305	57.5%	416	15.4%
Non-Interest Income	203	103	97.0%	166	22.5%
Net Total Income	683	408	67.5%	582	17.4%
Operating Expense	338	262	28.9%	270	25.0%
Operating Profit	345	146	136.9%	311	10.8%
Profit After Tax	236	97	143.3%	175	34.9%
Spread on net advances	6.9%	6.4%	48 bps	6.7%	12 bps
Cost-to-income	49.4%	64.3%	-1481 bps	46.5%	299 bps
Operating Profit Margin	5.3%	3.2%	216 bps	5.2%	10 bps
RoAA	4.0%	2.3%	166 bps	3.2%	79 bps
RoAE	14.4%	9.8%	462 bps	13.0%	137 bps
Basic EPS (not annualised)	2.45	1.18	108.0%	2.05	19.7%
Book Value Per Share (Rs)	69.4	48.6	42.7%	66.9	3.7%
Gross Stage 3 Ratio	1.3%	1.6%	-36 bps	1.7%	-39 bps
PCR (on Stage-3)	42.8%	40.1%	268 bps	41.0%	186 bps
CRAR (Standalone)	32.9%	23.7%	916 bps	34.5%	-162 bps

Key Performance Highlights for 2QFY26 Consolidated Results

Mumbai, October 30th 2025: The Board of Directors of Capri Global Capital Ltd. (CGCL), a non-deposit taking and systemically important NBFC (NBFC-ND-SI) on Wednesday, October 29th, 2025 announced the unaudited financial results for the quarter ended September 30th, 2025. Key takeaways are as follows:

Business and Earnings Performance

Delivers Strong 2Q FY26 Operational Performance; Consolidated AUM Crosses Rs 27,000 crores

CGCL sustained its robust growth trajectory in 2QFY26 with consolidated AUM rising 40% YoY and 9% QoQ to reach Rs 27,040 crores. The growth was broad based, led by a 58% YoY increase in Gold Loans and a 37% rise in Housing Loans. Co-lending AUM reached Rs 5,677 crores, up by 61% YoY and accounted for 21.0% of total consolidated AUM, up from 18.9% in 1QFY26, reflecting CGCL's efficient capital utilization. Disbursements grew 64% YoY to Rs 8,952 crores, while growth remained granular and well-diversified, with customer base surpassing 5.9 lakhs.

Record Profit Growth in 2QFY26; PAT increased 143% YoY

CGCL sustained its strong uptick in profitability in 2QFY26, reporting a robust PAT of Rs 236 crores, up 143% YoY and 35% QoQ. The sharp increase in profitability was driven by expanding margins, operating leverage benefits, and consistent growth across all key business segments. The company delivered strong improvement in return metrics, with annualised RoAE at 14.4% and RoAA at 4.0% compared to 9.8% and 2.3% respectively, in the corresponding quarter of the previous year.

Net Interest Income grew 57% YoY and 15% QoQ to Rs 480 crores, supported by strong expansion in the retail loan book and continued increase in yields and spreads. Blended yields and spreads on net advances stood at 16.5% and 6.9%, respectively, both up by 50 bps YoY, reflecting the company's pricing power and rising share of high yielding portfolio segments.

Strong Growth in Fee-Based Income; Non-Interest Revenue Remains a Strategic Lever

We continued to strengthen non-interest income streams in 2QFY26, reinforcing our strategy to build a diversified and resilient earnings profile. Non-interest income grew 97% YoY and 22% QoQ to Rs 203 crores, contributing 29.8% of net total income during the quarter, supported by robust growth in co-lending fee income and insurance distribution business.

The car loan distribution business sustained its growth momentum, with originations of Rs 2,830 crores in 2QFY26, up 14% YoY. Backed by a pan India footprint and deep relationships with 13 partner banks and financial institutions, CGCL has built a scalable platform in this segment.

The insurance distribution business generated net fee income of Rs 19 crores in 2QFY26 and expects this business to contribute high quality recurring fee income going forward, supported by partnerships with 18 insurance companies and growing penetration across retail customer base.

Operational Efficiency Strengthens on Expanding Scale and Improved Productivity

The branch network expanded to 1,224 locations in 2QFY26, with a net addition of 86 branches during the quarter, while the employee base increased marginally to 12,197. Operational efficiency continued to strengthen with the cost-to-income ratio improving to 49% for the quarter, compared to 64% in 2QFY25. Supported by margin expansion and improved cost efficiency, pre-provision operating profit surged 137% YoY and 11% QoQ to Rs 345 crores in 2QFY26.

Prudent Provisions with Healthy Asset Quality

Impairments for 2QFY26 stood at Rs 31 crores, down by 62% and accounted for 0.6% of the gross loan book. Asset quality improved further with the Gross Stage 3 ratio declining to 1.3%, down by 36 bps YoY and 39 bps QoQ. Similarly, the Net Stage 3 ratio improved to 0.7%, down 25 bps YoY, supported by higher provision coverage ratio of 43% on Stage 3 loans.

Robust Capital Position and Liquidity

CGCL standalone capital adequacy ratio stood strong at 32.9% in 2QFY26 and consolidated total equity stood at Rs 6,673 crores, up by 66% YoY reflecting strong equity capital position. CGCL completed its public issuance of public NCD for Rs. 400 crores with oversubscription and participation from all investor categories. Borrowings increased by 31.0% YoY to Rs 16,786 crores. Debt / equity leverage ratio remained comfortable at 2.5x.

Promoter & Managing Director Mr. Rajesh Sharma Commented:

"We continue to see significant growth momentum across all our product segments, and our diversified, secured lending model positions us well to tap the large market opportunity delivering sustainable and profitable growth. Our focus on technology investments and customer-first approach will continue to enable us to scale efficiently. With margin expansion driven by high-yield products, steady growth in fee-based income, cost efficiency driven by scale and strong capital position, we are on track to deliver Rs 50,000 cores in AUM, RoAE of 16-18% and RoAA of 4.0% - 4.5% by FY28, creating sustained value for all stakeholders"

About Capri Global Capital Ltd:

Capri Global Capital Limited ("Capri Loans") is a well-diversified retail focused Non-Banking Financial Company listed on the BSE Limited and the NSE Limited. With an AUM of over Rs 27,000+ crores and serving customer base of over 5.9 Lakhs through more than 12,000+ employees and 1,200+ branches as of September 30th, 2025 across pan India, Capri Loans offers a wide range of secured and collateralized loans across four primary lending segments - MSME Loans, Gold Loans, Construction Finance and Housing Loans offered through its 100% subsidiary, Capri Global Housing Finance Limited ("CGHFL"). Capri Loans also has fee-based businesses such as distribution of car loan products and has a composite license for distribution of Life, General and Health insurance policies.

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